

Explanation of variances – pro forma

Name of smaller authority:

Corsenside Parish Council

County area (local councils and parish meetings only):

Northumberland

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	9,881	12,665				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,750	7,750	0	0.00%	NO		
3 Total Other Receipts	1,561	4,026	2,465	157.91%	YES		At the beginning of March 2018 during bad snow, a van crashed into the southern flashing speed sign in Ridsdale. Corsenside Parish Council were instructed by their insurance company to pay for the damage survey on the sign and the cost of the sign repair. Our insurance company then made a payment to Corsenside Parish Council of £245.24 (excluding VAT & our £250 excess) towards the cost of the survey (£594.29). The insurers then paid £3084.70, the cost of repairing the speed sign excluding VAT. CPC then received £250 from our insurers as they had been able to claim back our excess from the other party involved. This increased our total receipts for 2018-2019 however this was not profit just reimbursed money from our insurance policy. In our 2017-2018 accounts we received a larger than usual VAT refund of £1244 which included the VAT from the original purchase of the 2 Ridsdale flashing signs in 2016. In 2018-2019 we received a VAT refund of £169.70.
4 Staff Costs	1,800	2,474	674	37.44%	YES		In 2018-2019 the clerk worked extra hours due to the speed sign damage and the work involved in collecting all the relevant information and chasing up the insurance. The clerk also took on a new role of organising and promoting the annual panto which increased hours compared to the previous year. There is the annual wage increment on the National Joint Council for Local Government Services (NJC) pay scale and also the increase in hourly rate as recommended by the NJC to take into account. Wages in 2015-2016 were totalled £2912 and in 2016-2017 £2001. Therefore total wages in 2017-2018 of £1800 reflect a reasonably quiet year with less hours worked than average. The clerks hours will always vary each year given the nature of the job. The clerk responds to different actions each year.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,727	10,305	5,578	118.00%	YES		The main reason for the increase in expenditure in 2018-2019 is due to the cost of repair to the Ridsdale flashing speed sign. The sign was hit by a van in early March 2018 during bad weather conditions. Corsenside Parish Council were instructed by their insurers to pay for the cost of the damage survey (£594.29) and the cost of the repair (£3701.64) and then to claim them back. These invoices were paid in May 2018 and October 2018 therefore covered in the 2018-2019 accounts despite the accident occurring within the previous accounting year. Additional unusual expenditure during 2018-2019 included the purchase of a new printer £39.99, a flag pole £36, a bin £94.80, Systems Mechanic's computer software £28.07 and a new play area gate spring £43.20. CPC also paid additional monies for landscaping in 2018-2019 of nearly £300. This was due to the addition of a tree survey.
7 Balances Carried Forward	12,665	11,662			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,665	11,662				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	71,337	71,610	273	0.38%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable